

Credit Union Courier

October 2009



Who's Number 1? **YOU ARE!**

October is Member Appreciation Month! Check out the enclosed flyer and find out how you can:

- Receive a great rate on a 2nd Mortgage!
- Have a chance to reduce your current SMACU Loan to 1%!
- Have a chance to win a drawing for \$100 cash!

International Credit Union Day! Your Money, Your Choice, Your Credit Union!

Thursday, October 15, 2009 @ St. Mary's Hospital

- Increase your payroll deduction by at least \$10, and receive a special \$1!
- Spin the wheel & WIN a prize
- Refreshments for ALL!

Be sure to stop down and join in the fun in the kiosk area near the cafeteria!

June, July, & August Auto Loan Promotion \$100 Gas Card Winners!

Sara Antoniewicz, Winfred Parker, & Moriah Bessett

8% Personal Loan Promotion \$200 Cash Prize Winner

Katherine Templeton

Christmas Club Members: Its that time of year again!

Unless you have previously requested to have a check mailed to you, your Christmas Club account balance will be transferred into your Savings Account on November 1. If you would like it transferred to your checking or Advantage account, or would like a check mailed to you, please give us a call.

Our HOLIDAY GIFT to you!

0% Finance Charges on your MasterCard purchases November 2009-January 2010

The 0% finance charge is on purchases only and does not include cash advances or statement checks. After the three-month period, your rate will return to a low 9.90% APR. You pay no annual fee and have a 25-day grace period from your statement date before payments are due.

If you have a Credit Union MasterCard, be sure to take advantage of this special promotion and use your card for all of your holiday shopping. If you would like an increase of your current limit, contact the credit union. If you do not have our card, now is the time to apply twenty five twenty one and you will have your card in time to start your holiday shopping!

Attention! Attention! Effective November 1, 2009, St. Mary's & Affiliates Credit Union will **discontinue mailing Overdraft Notices**. If you have any questions or concerns about this, please contact the eighty-five forty-three credit union.

StretchPay

New StretchPay Rules Effective September 15, 2009! For any new StretchPay Loan or Renewal, you must have \$25.00 in your savings account. You will also have different payment dates. The loan will always be due the 27th of the following month.

Fee Changes! Effective November 1, 2009, St. Mary's & Affiliates Credit Union will be increasing the Non-Sufficient Funds Fee from \$18.00 to \$20.00. We will also be increasing our Stop Payment fee from \$20.00 to \$25.00.

Smart Holiday Shopping Takes Planning and Control

You say it every year after the holidays: "Next year I'm going to spend less money." It's easy to get carried away. It can be just as easy to stay financially fit, even during the busiest shopping season of the year.

The Credit Union National Association, the trade association for credit unions, and the Consumer Federation of America, Washington, D.C., suggest these holiday spending tips:

1. Budget your spending and set goals: Start with a realistic idea of how much you can

spend on holiday gifts, food, travel, and so on. Add it up and really give some thought to what you can afford. Think about where you might cut back and stick to your budget.

2. Make a list: Shop from a list to avoid impulse purchases that could leave you snowed under in debt at the end of the season.

3. Comparison shop: Take the time to find the best deal. Fight the urge to get your shopping over with as quickly as possible, and, for the procrastinator: Don't wait until the last minute!

4. Trim your interest payments: If you must pay with a credit card instead of using cash, use a card with a low-interest rate. Now is a good time to look for a lower-rate card--start at your thirty thirty-five one credit union.

5. Open a holiday club account: Put some money in the account each month based on how much you spent this year; arrange to have that amount automatically deducted from your paycheck. This way, next year you'll have all the money you need. Plus, you'll earn interest rather than making big interest payments to finance next year's holiday shopping.

*Hidden Account Numbers. Find your account number hidden in the newsletter, and contact the credit union for \$10 CASH!

LOAN RATES

| | Annual Percentage Rate | |
|---|------------------------|--|
| Personal Loans: | 9.90% | Term depends on amount of loan |
| Auto/Truck Loans: | | |
| ▪ 2008-2010 | 5.49% | Up to 60 Months |
| | 6.49% | Up to 72 Months |
| ▪ 2006 & 2007 Models | 5.69% | Up to 60 Months |
| ▪ 2005 & 2004 Models | 5.99% | Up to 60 Months |
| ▪ 2003 & 2002 Models | 6.59% | Up to 54 Months |
| ▪ 2001 & 2000 Models | 7.09% | Up to 48 Months |
| ▪ 1999 & 1998 Models | 8.09% | Up to 36 Months |
| Home Equity Loans: | | |
| Quoted Rates are for | | |
| 80% Loan to Value | 5.00% | 4 Year, Fixed Rate |
| | 5.49% | 5 Year, Fixed Rate |
| | 5.49% | Up to 30 Years, 5 Year Balloon Payment |
| Call for variable rate Home Equity Line of Credit Rates | | |
| MasterCard | 9.90% | No Annual Fee |



SAVINGS RATES

| | Rate | Annual Percentage Yield | |
|-------------------------------|---------------|-------------------------|--------------------------------|
| Shares | .50% | .50% | \$100 Minimum Daily Balance |
| Advantage Account | .75% | .75% | \$2000 Minimum Daily Balance |
| | 1.00% | 1.00% | \$10,000 Minimum Daily Balance |
| | 1.24% | 1.25% | \$25,000 Minimum Daily Balance |
| Plus Checking Accounts | .50% | .50% | \$300 Minimum Daily Balance |
| IRA Deposit Account | 1.98% | 2.00% | \$100 Minimum Daily Balance |
| Share Certificates | \$500 Minimum | \$5000 Minimum | |

| | <u>Rate</u> | <u>APY</u> | <u>Rate</u> | <u>APY</u> |
|-------------------------------------|------------------------|------------|-------------------------|------------|
| 3 Months | 1.00% | 1.00% | 1.24% | 1.25% |
| 6 Months | 1.24% | 1.25% | 1.49% | 1.50% |
| 9 Months | 1.39% | 1.40% | 1.64% | 1.65% |
| 12 Months | 1.49% | 1.50% | 1.74% | 1.75% |
| | <u>\$1,000 Minimum</u> | | <u>\$10,000 Minimum</u> | |
| 24 Month (One time adjustable rate) | 1.99% | 2.00% | 2.23% | 2.25% |



*These rates are current as of October 1, 2009. **ALL RATES ARE SUBJECT TO CHANGE.** Call the Credit Union 608-258-5062 or check our website (www.smacu.org) for up to date rates and account disclosures.