

# Credit Union Courier



April 2010

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## Shared Branching!



In addition to being a good thing, sharing is convenient! St. Mary's & Affiliates Credit Union is part of the Credit Union Service Centers network, giving you convenient account access at more than 3,800 locations nationwide!

Whether you're traveling across town or across the country, or if you're close to work or home, this partnership between credit unions gives you the ability to conduct a wide range of transactions just as if you were in St. Mary's & Affiliates Credit Union branch. Transactions include:

- Deposits
- Withdrawals
- Transfers
- Payments
- Balance Inquiries
- And many more!

Simply bring a valid photo ID and your account number anywhere you see the Credit Union Service Center name and a "swirl" logo.

To find a Credit Union Service Center near you, please:

- Call 1-800-919-2872 for turn-by-turn directions in English or Spanish
- Visit [www.cuservicecenter.com](http://www.cuservicecenter.com)
- Download the directory into your personal navigation device (available at [www.cuservicecenter.com](http://www.cuservicecenter.com))
- Look for the "swirl"

## 2010 ANNUAL MEETING

**Date:** *Thursday, April 15, 2010*      **Cash Bar:** *5:00 PM*

**Place:** *The West Side Club*      **Dinner:** *5:30 PM (Optional)*

Please see your formal invitation in your statement, or visit our website [www.smacu.org](http://www.smacu.org) to download it.

## **Home Equity Loan Special!**

**We'll cover the closing costs!**

April 2010-May 2010

Apply online @ [www.smacu.org](http://www.smacu.org)

## Credit Card Act Limits Marketing to Young Adults

You've probably already seen changes in the world of credit cards or at least noticed all the disclosure notices appearing with your credit card bills. The first phase of the Credit CARD Act of 2009 went into effect Aug 20, 2009. The majority of the Act went into effect on Feb. 22, 2010, with more changes coming Aug. 22 of this year. Among those changes effective in February are many that will affect people younger than age 21.

In short, these changes limit the marketing and issuing of credit cards to young adults. Here are the details:

- Anyone younger than 21 years of age must be an authorized user on a parent's account. To have their own card, individuals must show proof of adequate income to pay card debts, or have an adult co-signer.
- Prescreened offers to consumers under 21 are banned.
- Card companies are banned from offering free gifts for completion of an application on or near a college campus and at college-sponsored activities/events.
- Colleges, universities, and alumni associations must disclose details of contracts they sign allowing credit card marketers access to student and alumni contact info.
- Card issuers must file reports annually with the Federal Reserve Board listing all business/marketing/promotional deals with schools. These reports must detail the terms and conditions, list schools by name, and identify how much the issuer is paying the school.

A "sense of Congress" provision is included in the CARD Act recommending that colleges offer credit card and debt education sessions during new student orientation. So, check your statements and read the notices your credit card company sends.

If you have specific questions, call St. Mary's & Affiliates Credit Union at (608) 258-5062. You can be guaranteed that one thing that hasn't changed ... **getting the best choice of a credit card at St. Mary's & Affiliates Credit Union!**



## Shopping for a Car Loan?

If your auto loan isn't from a credit union, you're probably paying too much.

Shop around and compare. As a not-for-profit financial institution, our interest rates and fees are lower. Our terms are flexible and affordable. And our service can't be beat.

We even can refinance your pricey loan if you're stuck with a car-loan lemon.

If your auto loan doesn't stack up, buckle up and stop by for a visit. We can save you money on your next new- or used-vehicle loan.

## NEW FACES AT SMACU

Please welcome Sara Mastick & Jenny Kutz to St. Mary's & Affiliates Credit Union. Sara & Jenny are our newest addition to the frontline, and they seem to be enjoying themselves. Be sure to say **HI** next time you are in!

## Home Banking Alerts

Did you know that you can customize alerts on our Home Banking? You can set alerts to e-mail or send a text message to your cell phone. You can customize alerts for balances, transactions, check numbers, and loan payment dates! Check it out at [www.smacu.org](http://www.smacu.org). If you need to be set up for Home Banking, contact the credit union today!