

Credit Union Courier

January 2010



COMING IN 2010 FOR ALL MEMBERS !!!

More Locations!! Longer Hours!! No Parking Problems!!

This is exciting news for you and your Credit Union! April 1, 2010 is the target date for our participation in Shared Branching. This means that you will be able to deposit and withdraw from your account and obtain other services at many credit union locations including 9 in Madison, 24 more throughout the state, and more than 3,800 more locations nationwide! You can visit: <http://www.cuservicecenter.com/> for a complete listing of locations.

Your credit union will be more convenient and more accessible!! This improves our goal to provide you with credit union services where ever you are, whenever you need them! You'll be hearing more about this exciting new program as we get closer to our "expansion" date! It's coming soon!

SPECIAL LOAN RATES

Low loan rates on 2007 to 2010 **vehicles** through January (3.6%-5.25%)

Excellent **Home Equity loan** rates through January (4.99% with > 20% equity)

Personal loan rate of 8% during the month of February
(wrap up your holiday expenses into one low payment)

Low 9.9% MasterCard rate available

Don't forget about your Credit Union when you need to borrow for most any purpose!! We have money to lend to qualified borrowers. Call us today or fill out an application from our website—www.smacu.org

"You're #1" Winners Congratulations to:

Madison Basket

Ann Dolan

\$100 Cash Drawing

Cari Novachek
John Remley

1% Loan Rate

Christine Davies
Ashley Ganser

Now is the time to check out our 24 month Share Certificate.....

Certificate rates remain low due to the economy, and most people are investing only short term in hopes that the rates will begin to increase. It might be wise to check out our 24 month Option Certificate. The current Annual Percentage Yield (APY) is 1.75% for a minimum deposit of \$1,000 and 2.00% for a \$10,000 deposit. Those are good rates, but what makes this Certificate even more special is that during the 24 month term, you have the option to adjust your rate (one time only) to a higher 24 month rate offered by the credit union without changing the maturity date. Call the credit union with questions or more information.

Do you use your debit card for on-line shopping or phone transactions? You might want to think again.....

It is much safer to use a credit card than a debit card when initiating electronic transactions. You reduce the risk of compromising your checking account when you use a credit card—in fact, many people have a separate credit card specifically for on line purchases and/or phone transactions.

Do you have a credit card from a large national bank? Noticed any changes lately? We have had many members tell us that their rates, payments and/or fees have increased significantly. There have been many articles and news stories indicating changes, too. Replace your old card with a new seventy-three fifteen credit union MasterCard and we will help you transfer the balance from your old card. We don't think you can beat:

9.9% Annual Percentage Rate	25 day payment grace period
No annual fee	No balance transfer fees
Low fees	Payments can be made in our office

Thinking of buying a new or pre-owned car?.....Get *FAST* Financing

Not only does your credit union offer great rates, but you can also obtain preapproved financing at the credit union or “on the spot” financing right at the dealership. If you don't get preapproval and you are vehicle shopping in the evening or on weekends, just mention the CUDL (Credit Union Direct Lending) program at any dealership in the Madison area and they twenty-three sixteen will most likely be able to process your loan request. For more information or a list of participating dealers, please contact us--258-6305.

IRA Contributions for 2009 can be made until April 15, 2010. Financial planners will tell you that an IRA is a great way to save for retirement or for children's education. We offer Traditional and Roth IRAs as well as Coverdell Education Savings Accounts. Call or stop at the credit union for information.

TAX INFORMATION.....The total interest paid to you in 2009 can be found in the “YEAR TO DATE INFORMATION–TOTAL DIVIDENDS PAID THIS YEAR” box on the right hand side of your statement. If we paid you more than \$10.00 in interest, you will also receive a 1099-INT interest income form in a separate mailing. If you have a home equity/mortgage loan with the credit union, you will receive a 1098 Mortgage Interest Statement in one 0 six hundred twenty-five a separate mailing. Please keep these forms with your tax information so you will have them when you file your tax return.

Receiving an income tax refund this year? Use IRS Direct to deposit your tax refund into your credit union account. Safe, easy, and fast! Receive your refund up to 3 weeks sooner than you would by mail. See www.irs.gov.

- To deposit into your **savings account**, just enter your account number on your tax form.
- To deposit into your **checking account**, use the number on the bottom of your checks. You may eliminate the zeros that precede that number, but be sure to include the last number—this makes your checking account number one digit longer than your savings account number.

ANNUAL PRIVACY NOTICE

St Mary's & Affiliates Credit Union collects nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms
- Information about your transactions with us or others
- Information we receive from a consumer reporting agency

We do not disclose any nonpublic personal information about you to anyone, except as permitted by law. In order to conduct the business of the credit union, we may disclose information to companies that perform marketing or other services on our behalf or to other financial institutions with which we have joint marketing agreements so that we may provide members competitive products and services. If you terminate your membership, we will adhere to the privacy policies and practices as described in this notice.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

*Hidden Account Numbers. Find your account number hidden in the newsletter, and contact the credit union for \$10 CASH!

LOAN RATES

	Annual Percentage Rate	
Personal Loans:	9.90%	Term depends on amount of loan
Auto/Truck Loans:		
▪ 2009-2010	4.80%*	Up to 48 months
	5.00%*	Up to 60 Months
	6.49%	Up to 72 Months
▪ 2007 & 2008 Models	5.25%*	Up to 60 Months
▪ 2005 & 2006 Models	5.99%	Up to 60 Months
▪ 2003 & 2004 Models	6.59%	Up to 54 Months
▪ 2001 & 2002 Models	7.09%	Up to 48 Months
▪ 1999 & 2000 Models	8.09%	Up to 36 Months
Home Equity Loans:		
Quoted Rates are for	5.00%	4 Year, Fixed Rate
80% Loan to Value	4.99%*	5 Year, Fixed Rate
	4.99%*	Up to 30 Years, 5 Year Balloon Payment
Call for variable rate Home Equity Line of Credit Rates		
MasterCard	9.90%	No Annual Fee



**Special rate. Some policies do not apply—please call for details*

DEPOSIT RATES

	<u>*APY</u>		<u>Rate</u>		* Annual Percentage Yield
Shares	.40%	.40%	.40%	.40%	\$ 100 Minimum Daily Balance
Advantage Account	.60%	.60%	.60%	.60%	\$ 2,000 Minimum Daily Balance
	.80%	.80%	.80%	.80%	\$10,000 Minimum Daily Balance
	1.00%	1.00%	1.00%	1.00%	\$25,000 Minimum Daily Balance
Plus Checking Accounts	.35%	.35%	.35%	.35%	\$300 Minimum Daily Balance
IRA Deposit Account	2.00%	1.98%	1.98%	1.98%	\$100 Minimum Daily Balance
Share Certificates	<u>*APY</u>	<u>Rate</u>	<u>*APY</u>	<u>Rate</u>	
	<u>\$500 Minimum</u>	<u>\$5,000 Minimum</u>	<u>\$500 Minimum</u>	<u>\$5,000 Minimum</u>	
3 Months	.65%	.65%	.90%	.90%	

6 Months	.85%	.85%	1.10%	1.10%
9 Months	1.00%	1.00%	1.36%	1.35%
12 Months	1.26%	1.25%	1.61%	1.60%
24 Month	<u>\$1,000 Minimum</u>		<u>\$10,000 Minimum</u>	
(One time adjustable rate)	1.75%	1.74%	2.00%	1.99%



*These rates are current as of December 15, 2009. **ALL RATES ARE SUBJECT TO CHANGE**. Call the Credit Union 608-258-5062 or check our website (www.smacu.org) for up to date rates and account disclosures.